Equity Loan scheme

Available to first-time buyers and existing homeowners who want to buy a 'new build' house. The purchase price must be no more than £600,000. Under this scheme, you can borrow 20% of the purchase price interest-free for the first five years if you have at least a 5% deposit. If you live in London, you can borrow up to 40% of the purchase price. The scheme is available until 2021.

Shared ownership

- Shared ownership is where you buy a share of a home from the landlord, who is usually the council or a housing association, and rent the remaining share.
- You need a mortgage to pay for your share, which can be between a quarter and three-quarters of the home's full value.
- You then pay a reduced rent on the share you don't own.
- Later you can choose to buy a bigger share in the property up to 100% of its value.
- Eligibility restrictions on the shared ownership have lifted.
- So, from April 2016 anyone who has a household income of less than £80,000 (outside London) or £90,000 (inside London) can buy a home through shared ownership.
- Only military personnel get priority over other groups. The scheme will apply across England.

Starter Home scheme

The Starter Home scheme is a new government plan, where 200,000 new build homes are available to first-time buyers under 40 years old with at least 20% off the market price.

The discounted price for these homes should be priced no more than £250,000 outside London, and £450,000 in London.

Benefits of using a broker such as My Mortgage & Protection Experts

- You benefit from whole of market mortgage advice, i.e., we will review all available lenders to find you the best mortgage scheme to suit your circumstances.

- Convenient - we utilise a secure portal to allow you to upload the required documentation to ourselves. This means we can generally act more quickly to deliver advice and recommendation to yourself. Equally, because we are telephone based, we are generally available to offer advice and assistance at the time that is convenient to you.

- Agreement in principle - we offer you an agreement in principle process which is quick and effective.

- Buying through a government scheme such as help to buy - we will liaise with both yourself and the builder to assist with your purchase transaction.

- Great client feedback